

DVV_ EP_4.5 Audited income and expenditure statements highlighting the salary component and without salary component

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GMR INSTITUTE OF TECHNOLOGY, RAJAM				
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020				
(Amount in Rupees)				
Particulars	Note No.	GMRIT		
		March 31, 2020	March 31, 2019	
I Revenue from operations (gross)	18	34,43,89,584	34,44,37,388	
II Other Income	19	5,64,74,159	4,37,82,139	
III Total Revenue (I + II)		40,08,63,742	38,82,19,527	
IV Expenses				
Employee benefits expenses	20	24,13,87,524	22,68,38,508	
Finance costs	21	44,16,501	60,90,758	
Depreciation and amortization expenses		1,66,35,298	1,85,87,580	
Other expenses	22	9,19,13,757	10,44,10,592	
Total Expenses (IV)		35,43,53,080	35,59,27,438	
V Profit before exceptional items and tax (III-IV)		4,65,10,662	3,22,92,088	
VI Exceptional items				
Prior Period Expenses		13,928	3,38,636	
Profit/(Loss) for the year - (V-VI)		4,64,96,734	3,19,53,452	
Corporate information and significant accounting policies	1 & 2			

The notes 1 to 28 form an integral part of these financial statements

As per our Report of even date

For M. Bhaskara Rao & Co.,

Chartered Accountants

CERN No. 0004595



K. Krishna Murthy
Partner

Membership No. 019693

Place: Visakhapatnam

Date: 30.09.2020

UDIN: 20019693AAAAAS1563

CHIEF FINANCE OFFICER
GMR INSTITUTE OF TECHNOLOGY
GMR NAGAR - RAJAM - 532127
SRIKAKULAM - DIST - AP

GMR INSTITUTE OF TECHNOLOGY				
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019				
(Amount in Rupees)				
Particulars	Note No.	GMRIT		
		As at 31st March, 2019	As at 31st March, 2018	
I Revenue from operations (gross)	18	34,44,37,388	33,02,76,587	
II Other Income	19	4,37,82,139	3,29,23,680	
III Total Revenue (I + II)		38,82,19,527	36,32,00,267	
IV Expenses				
Employee benefits expenses	20	22,68,38,508	21,57,74,246	
Finance costs	21	60,90,758	85,53,821	
Depreciation and amortization expenses		1,85,87,580	2,03,19,688	
Other expenses	22	10,44,10,592	10,52,42,711	
Total Expenses (IV)		35,59,27,438	34,98,90,466	
V Profit before exceptional items and tax (III-IV)		3,22,92,088	1,33,09,802	
VI Exceptional items				
Prior Period Expenses		3,38,636	1,40,652	
Profit/(Loss) for the year - (V-VI)		3,19,53,452	1,31,69,150	
Corporate information and significant accounting policies	1 & 2			
<p>The above Financial Statements of GMRIT 2018-19 form part of Audited Financial Statements of GMRVF 2018-19 As per our Report dated 23rd August 2019 of GMRVF</p> <p>For M.Bhaskara Rao & Co., Chartered Accountants FRN No.0004595</p> <p>K.Krishna Murty Partner Membership No.019693</p>				

CHIEF FINANCE OFFICER
GMR INSTITUTE OF TECHNOLOGY
GMR NAGAR - RAJAM -532127
SRIKAKULAM - DIST - AP

GMR INSTITUTE OF TECHNOLOGY**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018**

(Amount in Rupees)

Particulars	Note No.	For the Year Ending	
		As at 31st March, 2018	As at 31st March, 2017
I Revenue from operations (gross)	16	33,02,76,587	31,49,41,761
II Other Income	17	3,29,23,680	1,30,46,041
III Total Revenue (I + II)		36,32,00,267	32,79,87,802
IV Expenses			
Employee benefits expenses	18	21,57,74,246	20,69,23,230
Finance costs	19	85,53,821	1,12,34,769
Depreciation and amortization expenses	9	2,03,19,688	2,21,34,286
Other expenses	20	10,52,42,711	8,11,10,007
Total Expenses (IV)		34,98,90,466	32,14,02,291
V Profit before exceptional items and tax (III-IV)		1,33,09,802	65,85,511
VI Exceptional items			
Prior Period Expenses		1,40,652	89,617
Profit/(Loss) for the year - (V-VI)		1,31,69,150	64,95,894

The notes 1 to 20 form an integral part of these financial statements
As per our Report dated 18th August, 2018 of GMRVF

For M.Bhaskara Rao & Co.,
Chartered Accountants
ERN No.0004595

K.Krishna Murty
Partner
Membership No.019693

CHIEF FINANCE OFFICER
GMR INSTITUTE OF TECHNOLOGY
GMR NAGAR - RAJAM - 532127
SRIKAKULAM - DIST - AP

GMR INSTITUTE OF TECHNOLOGY

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2017 (Amount in Rupees)

Particulars	Note No.	Amount	
		As at 31st March, 2017	As at 31st March, 2016
I Revenue from operations (gross)	16	₹ 314,941,761	₹ 284,956,913
II Other Income	17	₹ 13,046,041	₹ 11,714,520
III Total Revenue (I + II)		₹ 327,987,802	₹ 296,671,433
IV Expenses			
Employee benefits expenses	18	₹ 206,923,230	₹ 192,877,270
Finance costs	19	₹ 11,234,769	₹ 8,686,185
Depreciation and amortization expenses		₹ 22,134,286	₹ 23,784,825
Other expenses	20	₹ 81,110,007	₹ 68,787,534
Total Expenses (IV)		₹ 321,402,292	₹ 294,135,814
V Profit before exceptional items and tax (III-IV)		₹ 6,585,510	₹ 2,535,619
VI Exceptional items			
Prior Period Expenses		₹ 89,617	₹ 1,636,000
Profit/(Loss) for the year - (V-VI)		₹ 6,495,893	₹ 899,619



For B.V. RAO & CO LLP
Chartered Accountants
Regn. No. (F.R.N.) 003118S/5200049

(A.V. SUBRAHMANYAM)
Partner
(M.No. 210784)

[Signature]
CHIEF FINANCE OFFICER
GMR INSTITUTE OF TECHNOLOGY
GMR NAGAR - RAJAM - 532127
SRIKAKULAM - DIST - AP

GMR INSTITUTE OF TECHNOLOGY STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2016 (Amount in Rupees)			
Particulars		Note No.	Amount
			As at 31st March, 2016 As at 31st March, 2015
I	Revenue from operations (gross)	16	284,956,913 267,187,082
II	Other Income	17	11,714,520 10,042,633
III	Total Revenue (I + II)		296,671,433 277,229,715
IV	Expenses		
	Employee benefits expenses	18	192,877,270 195,169,413
	Finance costs	19	8,686,185 10,737,501
	Depreciation and amortization expenses		23,784,825 28,769,891
	Other expenses	20	68,787,534 67,060,570
	Total Expenses (IV)		294,135,814 301,737,374
V	Profit before exceptional items and tax (III-IV)		2,535,619 (24,507,659)
VI	Exceptional items		
	Prior Period Expenses		1,636,000 -
	Profit/(Loss) for the year - (V-VI)		899,619 (24,507,659)



For B.V.RAO & Co.
 CHARTERED ACCOUNTANTS
 Regd.No. (F.R.N.) 0031185
(Signature)
 (A.V. SUBRAHMANYAM)
 PARTNER
 M.No. 210/24

Total Revenue - 296,671,433
 Total Expenses - 294,135,814
 Profit before exceptional items and tax - 2,535,619
 Profit/(Loss) for the year - 899,619


(Signature)
 CHIEF FINANCE OFFICER
 GMR INSTITUTE OF TECHNOLOGY
 GMR NAGAR - RAJAM - 532127
 SRIKAKULAM - DIST - AP

GMR INSTITUTE OF TECHNOLOGY

EXPENDITURE DETAILS (EXCLUDING THE SALARIES COMPONENT)

(Rupees)

Sl.No.	Particulars	Amount				
		Financial Year 2019-20	Financial Year 2018-19	Financial Year 2017-18	Financial Year 2016-17	Financial Year 2015-16
1	Finance Costs	4,416,501	6,090,758	8,553,821	11,234,769	8,686,185
2	Depreciation and amortization expenses	16,635,298	18,587,580	20,319,688	22,134,286	23,784,825
3	Other Expenses	91,913,757	104,410,592	105,242,711	81,110,007	68,787,534
4	Prior period expenses	13,928	338,636	140,652	89,617	1,636,000
	Total Expenditure excluding the Salary Component	112,979,484	129,427,566	134,256,872	114,568,679	102,894,544


CHIEF FINANCE OFFICER
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